Rhinebeck Central School District
Tax Levy Limit

for 2020-21 Proposed Budget

Factors Calculations

Prior Year Tax Levy $29,860,484

multiply x

Tax Base Growth Factor 1.10% $30,188,949

add +

Payments in Lieu of Taxes Receivable during prior year $21,948 $30,210,897

subtract -

Taxes levied for exemptions during prior year (not ERS & TRS) $1,452,599 $28,758,298

equals =

Adjusted Prior Year Tax Levy $28,758,298

multiply

Allowable levy growth factor (lesser of 2% or CPI) 1.81% $29,278,824

less -

Payments in Lieu of Taxes Receivable in the coming year $23,265 $29,255,559

add +

Available Carryover, if any $0 $29,255,559

equals =

Tax Levy Limit $29,255,559
Rhinebeck Central School District
Total Levy to Support Proposed Budget
for 2020-21 Proposed Budget

Tax Levy Limit $29,255,559
add +

Coming School Year Exemptions

<table>
<thead>
<tr>
<th>Exemption</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>Capital Tax Levy</td>
<td>$0</td>
</tr>
<tr>
<td>Capital Local Expenditures</td>
<td>$1,549,115</td>
</tr>
<tr>
<td>Court Orders &amp; Judgments</td>
<td>$0</td>
</tr>
<tr>
<td>ERS Pension Exemption</td>
<td>$0</td>
</tr>
<tr>
<td>TRS Pension Exemption</td>
<td>$0</td>
</tr>
<tr>
<td></td>
<td>$1,549,115</td>
</tr>
</tbody>
</table>

equals =

Maximum Allowable Levy $30,804,674

Other Information

Prior Year Tax Levy $29,860,484
Additional Tax Levy requiring simple majority $944,190
Tax Levy Increase 3.16%