

Rhinebeck Central School District Tax Levy Limit

for 2020-21 Proposed Budget

	Factors	Calculations
Prior Year Tax Levy	\$29,860,484	
multiply	x	
Tax Base Growth Factor	1.10%	\$30,188,949
add	+	
Payments in Lieu of Taxes Receivable during prior year	\$21,948	\$30,210,897
subtract	-	
Taxes levied for exemptions during prior year (not ERS & TRS)	\$1,452,599	\$28,758,298
equals	=	
Adjusted Prior Year Tax Levy		\$28,758,298
multiply		
Allowable levy growth factor (lesser of 2% or CPI)	1.81%	\$29,278,824
less	-	
Payments in Lieu of Taxes Receivable in the coming year	\$23,265	\$29,255,559
add	+	
Available Carryover, if any	\$0	\$29,255,559
equals	=	
Tax Levy Limit		<u>\$29,255,559</u>

Rhinebeck Central School District

Total Levy to Support Proposed Budget

for 2020-21 Proposed Budget

Tax Levy Limit		\$29,255,559
add		+
Coming School Year Exemptions		
Capital Tax Levy	\$0	
Capital Local Expenditures	\$1,549,115	
Court Orders & Judgments	\$0	
ERS Pension Exemption	\$0	
TRS Pension Exemption	\$0	\$1,549,115
equals		=
Maximum Allowable Levy		\$30,804,674
Other Information		
Prior Year Tax Levy		\$29,860,484
Additional Tax Levy requiring simple majority		\$944,190
Tax Levy Increase		3.16%