Factors | Calculations
--- | ---
Prior Year Tax Levy | $27,912,045
multiply | x
Tax Base Growth Factor | 0.57% | $28,071,144
add | +
Payments in Lieu of Taxes Receivable during prior year | $19,720 | $28,090,864
subtract | -
Taxes levied for exemptions during prior year (not ERS & TRS) | $1,013,703 | $27,077,161
equals | =
Adjusted Prior Year Tax Levy | $27,077,161
multiply | 
Allowable levy growth factor (lesser of 2% or CPI) | 2.00% | $27,618,704
less | -
Payments in Lieu of Taxes Receivable in the coming year | $20,706 | $27,597,998
add | +
Available Carryover, if any | $0 | $27,597,998
equals | =
Tax Levy Limit | $27,597,998

January 9, 2018
Rhinebeck Central School District
Total Levy to Support Proposed Budget
for 2018-19 1st Draft Budget

Tax Levy Limit $27,597,998

add +

Coming School Year Exemptions

Capital Tax Levy $0
Capital Local Expenditures $1,013,703
Court Orders & Judgments $0
ERS Pension Exemption $0

TRS Pension Exemption $0 $1,013,703

equals =

Maximum Allowable Levy $28,611,701

Other Information

Prior Year Tax Levy $27,912,045

Additional Tax Levy requiring simple majority $699,656 2.51%

January 9, 2018