

# Rhinebeck Central School District Tax Levy Limit

for 2019-20 1st Draft Budget

	Factors	Calculations
Prior Year Tax Levy	\$28,813,229	
multiply	x	
Tax Base Growth Factor	0.89%	\$29,069,667
add	+	
Payments in Lieu of Taxes Receivable during prior year	\$20,706	\$29,090,373
subtract	-	
Taxes levied for exemptions during prior year (not ERS & TRS)	\$1,215,231	\$27,875,142
equals	=	
Adjusted Prior Year Tax Levy		\$27,875,142
multiply		
Allowable levy growth factor (lesser of 2% or CPI)	2.00%	\$28,432,644
less	-	
Payments in Lieu of Taxes Receivable in the coming year	\$21,948	\$28,410,696
add	+	
Available Carryover, if any	\$0	\$28,410,696
equals	=	
Tax Levy Limit		<u>\$28,410,696</u>

# Rhinebeck Central School District

## Total Levy to Support Proposed Budget

### for 2019-20 1st Draft Budget

Tax Levy Limit		\$28,410,696
add		+
Coming School Year Exemptions		
Capital Tax Levy	\$0	
Capital Local Expenditures	\$1,381,470	
Court Orders & Judgments	\$0	
ERS Pension Exemption	\$0	
TRS Pension Exemption	\$0	\$1,381,470
equals		=
Maximum Allowable Levy		\$29,792,166
Other Information		
Prior Year Tax Levy		\$28,813,229
Additional Tax Levy requiring simple majority		\$978,938
Tax Levy Increase		3.40%