

School District Budget Notice

Overall Budget Proposal	Budget Adopted for the 2019-20 School Year	Budget Proposed for the 2020-21 School Year	Contingency Budget for the 2020-21 School Year *								
Total Budgeted Amount, Not Including Separate Propositions	\$35,005,961	\$36,182,065	\$35,306,690								
Increase/Decrease for the 2020-21 School Year		\$1,173,104	\$300,729								
Percentage Increase/Decrease in Proposed Budget		3.35%	0.86%								
Change in the Consumer Price Index		1.81%									
A. Proposed Tax Levy to Support the Total Budgeted Amount	\$29,860,484	\$30,735,859									
B. Levy to Support Library Debt, if Applicable	\$0	\$0									
C. Levy for Non-Excludable Propositions, if Applicable **	\$0	\$0									
D. Total Tax Cap Reserve Amount Used to Reduce Current Year Levy	\$0	\$0									
E. Total Proposed School Year Tax Levy (A + B + C - D)	\$29,860,484	\$30,735,859	\$29,860,484								
F. Permissible Exclusions to the School Tax Levy Limit	\$1,452,599	\$1,549,115									
G. School Tax Levy Limit, <u>Excluding</u> Levy for Permissible Exclusions	\$29,863,295	\$30,804,674									
H. Total Proposed Tax Levy for School Purposes, <u>Excluding</u> Permissible Exclusions and Levy for Library Debt, Plus Prior Year Tax Cap Reserve (E - B - F + D)	\$29,860,484	\$30,735,589									
I. Difference: (G - H); (Negative Value Requires 60.0% Voter Approval - See Note Below Regarding Separate Propositions) **	\$2,811	\$68,815									
Administrative Component	\$4,514,781	\$4,885,179	\$4,524,647								
Program Component	\$25,637,683	\$26,096,708	\$25,710,916								
Capital Component	\$4,853,497	\$5,200,178	\$5,071,127								
<p>* Provide a statement of assumptions made in projecting a contingency budget for the 2020-21 school year, should the proposed budget be defeated pursuant to Section 2023 of the Education Law.</p> <p>A contingent budget for the Rhinebeck CSD reflects additional reductions from the proposed 2020-21 budget in the amount of \$875,375 which includes: the elimination of all equipment items (less \$10,000 for potential Health & Safety equipment); community use of facilities; certain pupil supplies; certain non-contractual salary increases, as required by law; additional teaching and non-teaching positions; and student program and services reductions.</p>											
<p>** List Separate Propositions that are not included in the Total Budgeted Amount: (Tax Levy associated with educational or transportation services propositions are not eligible for exclusion and may affect voter approval requirements)</p> <table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th style="width: 80%;">Description</th> <th style="width: 20%;">Amount</th> </tr> </thead> <tbody> <tr> <td>Not Applicable</td> <td></td> </tr> <tr> <td> </td> <td></td> </tr> <tr> <td> </td> <td></td> </tr> </tbody> </table>				Description	Amount	Not Applicable					
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NOTE: Please submit an electronic version (Word or PDF) of this completed form to: emscmgts@nysed.gov

Under the Budget Proposed
for the 2020-21 School Year

Estimated Basic STAR Exemption Savings¹

\$598

The annual budget vote for the fiscal year 2020-21 by the qualified voters of the Rhinebeck Central School District, Dutchess County, New York, will be via Absentee ballot and must be received in said district by Tuesday, June 9, 2020 by 5:00pm, prevailing time, at which time the absentee ballots will be opened.

¹ The basic school tax relief (STAR) exemption is authorized by section 425 of the Real Property Tax Law.