

Rhinebeck Central School District 2020-21 4th Draft Budget

	Account Code	2018-19 Budget	2019-20 Budget	2020-21 3rd Draft Budget	2020-21 4th Draft Budget	Budget to Budget	Percentage
Real Property Taxes & Tax Items							
REAL PROPERTY TAXES	A1001	28,813,229	29,860,484	30,952,823	30,743,159	882,675	2.96%
PAYMENTS IN LIEU OF TAXES	A1081	20,706	21,948	23,265	23,265	1,317	6.00%
STAR TAX RELIEF REIMBURSEMENT	A1085	0	0	0	0	0	#DIV/0!
INTEREST & PENALTIES ON PROP. TAXES	A1090	50,000	50,000	50,000	50,000	0	0.00%
Total:Real Property Taxes & Tax Items	*	<u>28,883,935</u>	<u>29,932,432</u>	<u>31,026,088</u>	<u>30,816,424</u>	<u>883,992</u>	<u>2.95%</u>
Charges for Services							
NON-RESIDENT TUITION	A1311	25,000	75,000	75,000	75,000	0	0.00%
OTHER CHARGES FOR SCHOOLS	A1489	0	0	15,000	15,000	15,000	#DIV/0!
Total:Charges for Services	*	<u>25,000</u>	<u>75,000</u>	<u>90,000</u>	<u>90,000</u>	<u>15,000</u>	<u>20.00%</u>
Use of Money & Property							
INTEREST & EARNINGS	A2401	30,000	100,000	50,000	50,000	-50,000	-50.00%
INTEREST-REPAIR RESERVE	A24011	0	0	0	0	0	#DIV/0!
RENTAL OF REAL PROPERTY-INDIVIDUALS	A2410	12,000	10,000	10,000	10,000	0	0.00%
Total:Use of Money & Property	*	<u>42,000</u>	<u>110,000</u>	<u>60,000</u>	<u>60,000</u>	<u>-50,000</u>	<u>-45.45%</u>
Sale of Property & Compensation for Loss							
SALE OF SCRAP & EXCESS MATERIALS	A2650	0	0	0	0	0	#DIV/0!
INSURANCE RECOVERIES-OTHER	A2680	25,000	20,000	15,000	15,000	-5,000	-25.00%
OTHER COMPENSATION FOR LOSS	A2690	0	0	0	0	0	#DIV/0!
Total:Sale of Property & Compensation for Loss	*	<u>25,000</u>	<u>20,000</u>	<u>15,000</u>	<u>15,000</u>	<u>-5,000</u>	<u>-25.00%</u>
Miscellaneous							
REFUND OF BOCES AIDED SERVICES	A2701	100,000	100,000	100,000	100,000	0	0.00%
REFUND OF PRIOR YEAR EXPENSE-OTHER	A2703	30,000	30,000	30,000	30,000	0	0.00%
GIFTS AND DONATIONS	A2705	0	0	0	0	0	#DIV/0!
OTHER UNCLASSIFIED REVENUES	A2770	8,000	8,000	8,000	8,000	0	0.00%
Total:Miscellaneous	*	<u>138,000</u>	<u>138,000</u>	<u>138,000</u>	<u>138,000</u>	<u>0</u>	<u>0.00%</u>

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State Aid							
BASIC FORMULA	A3101A	2,880,913	3,048,937	3,428,488	3,054,820	5,883	0.19%
EXCESS COST AID	A3101B	225,000	206,214	209,849	209,849	3,635	1.76%
LOTTERY AID	A3102	0	0	0	0	0	#DIV/0!
BOCES	A3103	443,059	421,446	430,384	430,384	8,938	2.12%
TEXTBOOKS	A3260	64,133	83,932	79,423	79,423	-4,509	-5.37%
COMPUTER SOFTWARE AID	A3262	16,313	0	0	0	0	#DIV/0!
COMPUTER HARDWARE AID	A3262	0	0	465	465	465	#DIV/0!
LIBRARY LOAN PROGRAM AID	A3263	6,806	0	0	0	0	#DIV/0!
Total:State Aid	*	<u>3,736,224</u>	<u>3,760,529</u>	<u>4,148,609</u>	<u>3,774,941</u>	<u>14,412</u>	<u>0.38%</u>
Federal Aid							
MEDICAID REIMBURSEMENT	A4601	<u>30,000</u>	<u>30,000</u>	<u>35,000</u>	<u>35,000</u>	<u>5,000</u>	<u>16.67%</u>
Total:Federal Aid	*	<u>30,000</u>	<u>30,000</u>	<u>35,000</u>	<u>35,000</u>	<u>5,000</u>	<u>16.67%</u>
Interfund Transfers							
INTERFUND TRANS-SPECIAL AID	A5031	10,000	10,000	7,000	7,000	-3,000	-30.00%
INTERFUND TRANSFER-DEBT SERVICE	A5050	80,000	80,000	80,000	80,000	0	0.00%
APPROPRIATED FUND BALANCE	A5990	950,000	850,000	750,000	750,000	-100,000	-11.76%
APPROPRIATED FUND BALANCE-WORKER COMP	A5990W	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>#DIV/0!</u>
Total:Interfund Transfers	*	<u>1,040,000</u>	<u>940,000</u>	<u>837,000</u>	<u>837,000</u>	<u>-103,000</u>	<u>-10.96%</u>
		<u><u>33,920,159</u></u>	<u><u>35,005,961</u></u>	<u><u>36,349,697</u></u>	<u><u>35,766,365</u></u>	<u><u>760,404</u></u>	<u><u>2.17%</u></u>
Tax Levy Limit				30,948,738	30,804,674		
Revenue Shortfall above Estimated Tax Levy Limit				4,085	-61,515		