

Rhinebeck Central School District 2019-20 1st Draft Budget

| | Account Code | 2016-17 Budget | 2017-18 Budget | 2018-19 Budget | 2019-20 1st Draft Budget | Difference | Percentage |
|---|--------------|-------------------|-------------------|-------------------|--------------------------|------------|------------|
| Real Property Taxes & Tax Items | | | | | | | |
| REAL PROPERTY TAXES | A1001 | 26,869,359 | 27,912,045 | 28,813,229 | 29,920,941 | 1,107,712 | 3.84% |
| PAYMENTS IN LIEU OF TAXES | A1081 | 18,781 | 19,720 | 20,706 | 21,948 | 1,242 | 6.00% |
| STAR TAX RELIEF REIMBURSEMENT | A1085 | 0 | 0 | 0 | 0 | 0 | #DIV/0! |
| INTEREST & PENALTIES ON PROP. TAXES | A1090 | 50,000 | 50,000 | 50,000 | 50,000 | 0 | 0.00% |
| Total:Real Property Taxes & Tax Items | * | <u>26,938,140</u> | <u>27,981,765</u> | <u>28,883,935</u> | <u>29,992,889</u> | 1,108,954 | 3.84% |
| Charges for Services | | | | | | | |
| NON-RESIDENT TUITION | A1311 | 25,000 | 25,000 | 25,000 | 25,000 | 0 | 0.00% |
| CONTINUING EDUCATION TUITION-IND. | A1315 | 0 | 0 | 0 | 0 | 0 | #DIV/0! |
| ADMISSIONS | A1410 | 0 | 0 | 0 | 0 | 0 | #DIV/0! |
| OTHER CHARGES FOR SCHOOLS | A1489 | 0 | 0 | 0 | 0 | 0 | #DIV/0! |
| Total:Charges for Services | * | <u>25,000</u> | <u>25,000</u> | <u>25,000</u> | <u>25,000</u> | 0 | 0.00% |
| Use of Money & Property | | | | | | | |
| INTEREST & EARNINGS | A2401 | 30,000 | 30,000 | 30,000 | 100,000 | 70,000 | 233.33% |
| RENTAL OF REAL PROPERTY-INDIVIDUALS | A2410 | 12,000 | 12,000 | 12,000 | 10,000 | -2,000 | -16.67% |
| Total:Use of Money & Property | * | <u>42,000</u> | <u>42,000</u> | <u>42,000</u> | <u>110,000</u> | 68,000 | 161.90% |
| Sale of Property & Compensation for Loss | | | | | | | |
| INSURANCE RECOVERIES-OTHER | A2680 | 0 | 25,000 | 25,000 | 20,000 | -5,000 | -20.00% |
| OTHER COMPENSATION FOR LOSS | A2690 | 0 | 0 | 0 | 0 | 0 | #DIV/0! |
| Total:Sale of Property & Compensation for Loss | * | <u>0</u> | <u>25,000</u> | <u>25,000</u> | <u>20,000</u> | -5,000 | -20.00% |
| Miscellaneous | | | | | | | |
| REFUND OF BOCES AIDED SERVICES | A2701 | 110,000 | 100,000 | 100,000 | 100,000 | 0 | 0.00% |
| REFUND OF PRIOR YEAR EXPENSE-OTHER | A2703 | 30,000 | 30,000 | 30,000 | 30,000 | 0 | 0.00% |
| GIFTS AND DONATIONS | A2705 | 0 | 0 | 0 | 0 | 0 | #DIV/0! |
| OTHER UNCLASSIFIED REVENUES | A2770 | 8,000 | 8,000 | 8,000 | 8,000 | 0 | 0.00% |
| Total:Miscellaneous | * | <u>148,000</u> | <u>138,000</u> | <u>138,000</u> | <u>138,000</u> | 0 | 0.00% |

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|---------------------------------------|--------------|-------------------|-------------------|-------------------|--------------------------|------------------|---------------|
| State Aid | | | | | | | |
| BASIC FORMULA | A3101A | 2,740,161 | 2,809,519 | 2,880,913 | 3,038,656 | 157,743 | 5.48% |
| EXCESS COST AID | A3101B | 275,000 | 225,000 | 225,000 | 206,382 | -18,618 | -8.27% |
| LOTTERY AID | A3102 | 0 | 0 | 0 | 0 | 0 | #DIV/0! |
| BOCES | A3103 | 464,955 | 467,208 | 443,059 | 419,899 | -23,160 | -5.23% |
| TEXTBOOKS | A3260 | 68,153 | 65,148 | 64,133 | 83,735 | 19,602 | 30.56% |
| COMPUTER SOFTWARE AID | A3262 | 16,732 | 16,056 | 16,313 | 0 | -16,313 | -100.00% |
| LIBRARY LOAN PROGRAM AID | A3263 | 6,981 | 6,701 | 6,806 | 0 | -6,806 | -100.00% |
| OTHER STATE AID | A3289 | 100,000 | 100,000 | 100,000 | 0 | -100,000 | -100.00% |
| Total:State Aid | * | <u>3,671,982</u> | <u>3,689,632</u> | <u>3,736,224</u> | <u>3,748,672</u> | <u>12,448</u> | <u>0.33%</u> |
| Federal Aid | | | | | | | |
| MEDICAID REIMBURSEMENT | A4601 | <u>30,000</u> | <u>30,000</u> | <u>30,000</u> | <u>30,000</u> | <u>0</u> | <u>0.00%</u> |
| Total:Federal Aid | * | <u>30,000</u> | <u>30,000</u> | <u>30,000</u> | <u>30,000</u> | <u>0</u> | <u>0.00%</u> |
| Interfund Transfers | | | | | | | |
| INTERFUND TRANS-SPECIAL AID | A5031 | 10,000 | 10,000 | 10,000 | 10,000 | 0 | 0.00% |
| INTERFUND TRANSFER-DEBT SERVICE | A5050 | 120,000 | 100,000 | 80,000 | 80,000 | 0 | 0.00% |
| APPROPRIATED FUND BALANCE | A5990 | 1,150,000 | 1,050,000 | 950,000 | 850,000 | -100,000 | -10.53% |
| APPROPRIATED FUND BALANCE-WORKER COMP | A5990W | 0 | 30,000 | 0 | 0 | 0 | #DIV/0! |
| Total:Interfund Transfers | * | <u>1,280,000</u> | <u>1,190,000</u> | <u>1,040,000</u> | <u>940,000</u> | <u>-100,000</u> | <u>-9.62%</u> |
| | | <u>32,135,122</u> | <u>33,121,397</u> | <u>33,920,159</u> | <u>35,004,561</u> | <u>1,084,402</u> | <u>3.20%</u> |

Tax Levy Limit

29,792,166

Revenue Shortfall above Estimated Tax Levy Limit

128,775