

Rhinebeck Central School District 2020-21 Budget Development Process

| | 2019-20 Budget | 2020-21 Budget | Difference | Percent |
|------------------|-------------------|----------------|------------|---------|
| Rollover Budget | 35,005,961 | 35,971,479 | 965,518 | 2.76% |
| 1st Draft Budget | 35,005,961 | 36,108,433 | 1,102,472 | 3.15% |

Deletions to the 1st Draft Budget at 2/25/20 BOE Meeting

| Account Name | Account Code | Prior Draft Budget | Current Budget | Difference | Percent | Proposed Changes |
|---|--------------|-----------------------|----------------|------------|---------|---------------------|
| WORKERS COMP INSURANCE | A9040800 | 177,000 | 135,000 | -42,000 | -23.73% | -42,000 |
| HEALTH INSURANCE | A9060800 | 6,950,000 | 6,840,000 | -110,000 | -1.58% | -110,000 |
| | | | | | | <u>-152,000</u> |
| Total Proposed Changes to the Budget | | | | | | -152,000 |
| 2020-21 Current Proposed 1st (B) Draft Budget | | | | | | 35,956,433 |
| 2020-21 Current Proposed Budget Percentage Increase | | | | | | 2.72% |
| 2020-21 Current Proposed Tax Levy Increase | | | | | | 3.39% |
| Maximum Allowable Tax Levy Limit | | | | | | 30,708,158 |
| Maximum Allowable Tax Levy Limit Percentage | | | | | | 2.84% |
| Amount Above the Tax Levy Limit | | | | | | 165,704 |

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Additions to the 1st Revenue Draft (B) Budget at 2/25/20 BOE Meeting

| Account Name | Account Code | Prior Draft Budget | Current Budget | Difference | Percent | Proposed Changes |
|---------------|--------------|--------------------|----------------|------------|---------|------------------|
| BASIC FORMULA | A3101A | 3,586,212 | 3,959,880 | 373,668 | 10.42% | 373,668 |
| | | | | | | 373,668 |

Additions to the 1st Draft (B) Budget at 3/10/20 BOE Meeting

| Account Name | Account Code | Prior Draft Budget | Current Budget | Difference | Percent | Proposed Changes |
|-----------------------------------|--------------|--------------------|----------------|------------|---------|------------------|
| SUPPLIES - CLS | A211045020 | 22,000 | 32,000 | 10,000 | 45.45% | 10,000 |
| TEACHER SAL-PD | A2070150 | 0 | 10,000 | 10,000 | #DIV/o! | 10,000 |
| EQUIPMENT - RCSD | A225020040 | 3,000 | 20,000 | 17,000 | 566.67% | 17,000 |
| PRIN-SER BONDS - @12.018m PROJECT | A9711604 | 0 | 599,160 | 599,160 | #DIV/o! | 599,160 |
| INT-SER BONDS - \$12.018m PROJECT | A9711704 | 450,000 | 466,766 | 16,766 | 3.73% | 16,766 |
| INT-SER BONDS - BOCES CAPITAL | A9711705 | 5,500 | 15,678 | 10,178 | 185.05% | 10,178 |
| | | | | | | 663,104 |

Deletions to the 1st Draft (B) Budget at 3/10/20 BOE Meeting

| Account Name | Account Code | Prior Draft Budget | Current Budget | Difference | Percent | Proposed Changes |
|--------------------------------|--------------|--------------------|----------------|------------|---------|------------------|
| CURRICULUM DEVELOPMENT-RCSD | A20101500000 | 95,000 | 75,000 | -20,000 | -21.05% | -20,000 |
| PRIN-SER BONDS - BOCES CAPITAL | A9711605 | 66,240 | 45,000 | -21,240 | -32.07% | -21,240 |
| | | | | | | -41,240 |

Total Proposed Changes to the Budget 621,864

2020-21 Current Proposed 2nd Draft Budget 36,578,297

2020-21 Current Proposed Budget Percentage Increase 4.49%

2020-21 Current Proposed Tax Levy Increase 4.17%

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| | |
|---|------------|
| Maximum Allowable Tax Levy Limit | 30,948,738 |
| Maximum Allowable Tax Levy Limit Percentage | 3.64% |
| Amount Required to Reach Tax Levy Limit | 156,320 |

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