

4.2.2

Finance Committee Meeting

November 2, 2017

Attendees: Joe Phelan, Tom Burnell, Mark Fleischhauer, Steve Jenkins, Liz Raum

- We reviewed some alternatives to the cafeteria P/L spreadsheets. The one from Roslyn was the easiest to read and most comprehensive. It grouped sales and aid into revenue, kept track of days served/month, and categorized expenses a little more.
- Tom discussed planned budget transfers out of BOCES and into the Special Ed self-contained class at CLS to cover salary and one-off purchases. The program is still cost positive for the district with 4 kids in the class.
- We discussed the 2018-19 budget Calendar, some budgetary assumptions, and the start of imputing the data into Forecast5. Preliminary estimates for HI increases about + 8% and TRS +10%. Tom also suggested increasing the SE slots to 4 instead of 2 due to the amount of kids coming into the district recently.
- We reviewed the budget workshop that many of us attended. Tom highlighted the section on splitting the new programs from the budget cycle. While this made sense the current fiscal stress of the district makes it difficult to separate the two.

LRP Goals

- Select and utilize a long-range planning tool to assist the LRP Committee in their 2017 goals – DONE Forecast5 selected.

Next Meeting: December 7, 2017

Respectfully submitted by Steve Jenkins