

Finance Committee Meeting

September 7, 2017

Attendees: Joe Phelan, Tom Burnell, Mark Fleischhauer, Steve Jenkins, Liz Raum

- Tom explained the 2017-18 budget that the district is using. None of the cuts from the 2 lists the board reviewed were implemented
- Tom discussed tightening up the cutoff date for spending on supplies as one option the administrators may implement to contain costs.
- Special Ed budgeted and actual, so far, in line. There have been some unexpected kids into the district and some leaving. The 8-1-1 model will have 4 students. Outreach to other districts to see if we can add more students. Research is needed to see what we could charge for the students.
- Cafeteria lost \$15,000 last year which is better than the losses from several years ago. Declining enrollment and slight decline in percentage of kids buying lunch make it difficult to break even in the cafeteria.
- The districts' payroll and personnel system, Infomatic, runs on windows 7. Microsoft said it will stop supporting win7 so district needs a replacement. Tom investigating tools now with a goal of being off Infomatic by 2020. So far, the costs for the new applications reviewed are significantly higher than the current software.
- Tax collection started. Fewer people coming into the district (either going to M&T or mailing checks to Buffalo). M&T will only accept cash from their own customers due to Anti Money Laundering Rules. Questions for legal is 'Should the district adopt similar policy and what is our liability if we accept laundered cash?'

LRP Goals

- Select and utilize a long-range planning tool to assist the LRP Committee in their 2017 goals.
- Tom tasked with:
 - look into some other tools,
 - reach out to other districts to see what they are using
 - possibly, setting up a demo for our next meeting of the tool he presented last year
 - look at what vendors will be attending the convention.

Next Meeting: October 5, 2017

Respectfully submitted by Steve Jenkins