

Present: Joe Phelan, Mark Fleischhauer, Elizabeth Raum, Diane Lyons.

6100-**Annual Budget**-No changes

6110- **Budget plan**-No changes

6113-**Dissemination of budget recommendations**-No changes

6120-**Budget Hearing**-No changes

6150-**Budget transfers**- The committee asked Tom Burnell his thoughts on changing the dollar amount from \$5,000 to \$20,000 and he is in favor of this. The policy currently states that any transfer over \$5,000 must be approved by the BOE. The committee feels that this amount is relatively low and supports this change.

6210-**Local Tax Levy**-No change

6215-**Senior citizen's exemption**-Tom will get the committee the sliding scale chart to review

6220-**State Aid and Federal Funds**- No change

6231-**Title 1 programs and services**-No Change

6240-**Investments**-No Change

6251-**Sale and lease of districts properties**-Change Business administrator title

6254-**Nonresident tuition**-Should we change this policy so we do not have to use the states scale? The policy currently states, and it is our practice to use that scale. If we take that out of our policy we would need to set a rate that could be higher or lower. The committee would like the full board to weigh in but was not in support of lowering the amount. The group felt lowering the amount might entice new students but did not seem fair to taxpayers.

6255-**Gifts and private grants**- Tom will review to update language to reflect our current practice. (We do not use individual accounts)

6270-**Borrowing**-No changes

6600-**Fisical accounting and reporting**-Change business official title

6605-**Reserve funds**-No Change

6610-**Inventory and control of fixed assets**- Tom will need to review this policy to see if it matches our current practice.

Respectfully submitted by Diane Lyons