

4.2.3

**Finance Committee Meeting**  
November 5, 2018

Attendees: Joe Phelan, Tom Burnell, Chris Natoli, Mark Fleischhauer, Steve Jenkins, Liz Raum

New Accounting Software – The district demoed Finance Manager and Wincap. Finance Manager has more districts on it and an updated database going for it. A decision will be made shortly  
Timeline includes installation, pulling and converting the data in Jan/Feb. Running parallel for the spring and going live for next cycle July1, 2019. \$60k was budgeted for the software purchase and cost should come in around that. Ongoing annual charges are BOCED aidable with Finance Manager but not with Wincap.

We discussed the advantages of presenting the first draft of the budget on Feb6. This moves it out a few weeks from prior years, but the advantages are that we will have retirements, inflation numbers, and TRS by then so it will be a more realistic first budget. The finance committee is recommending this change.

We discussed ANE negotiations which are scheduled for Dec10.

Next Meeting: December 6, 2018

Respectfully submitted by Steve Jenkins