

**MINUTES OF THE FINANCE COMMITTEE MEETING OF THE  
RHINEBECK CENTRAL SCHOOL DISTRICT BOARD OF EDUCATION  
HELD ON NOVEMBER 5, 2019**

A meeting of the Finance Committee (the “Committee,” the members of which are referred to as “Committee Members”) of the Rhinebeck Central School District Board of Education (the “Board”) was held on November 5, 2019 (the “Meeting”) at the District Office.

Present at the Meeting were Tom Burnell, Mark Fleischauer, Steve Jenkins, Christine Natoli, Joe Phelan, and Matthew Van Wormer, constituting all of the Committee Members.

Mr. Jenkins, serving as Chairman of the Meeting, greeted all in attendance and called the Meeting to order at approximately 1:00 p.m.

Mr. Burnell began by discussing Veterans’ Exemptions from Real Property Taxation, including the Alternative Veterans’ Exemption and the Cold War Veterans’ Exemption. He explained that there have been a number of recent inquiries from taxpayers in the community regarding the status of their veterans’ exemptions. Mr. Burnell stated that he had discussions with Matthew Sabia from the Rhinebeck Assessor’s Office, who explained the reasons why certain taxpayers are no longer able to rely on the Alternative Veterans’ Exemption. Mr. Burnell then provided an overview of the Cold War Veterans’ Exemption and noted that he was scheduled to meet with Mr. Sabia next week to discuss the extent to which taxpayers may be eligible to avail themselves of this exemption as well as the anticipated tax impact. Mr. Burnell indicated that he expected to provide the Committee with an update on these discussions at the Committee’s December 5 meeting.

Mr. Burnell then noted that the audit report is still in the process of being finalized. He then led an in depth discussion with the Committee with respect to the various categories of budget reserves, including various potential options for budget transfers if needed. In response

to a question from a Committee member, Mr. Burnell discussed potential new equipment purchases, including a new slit seeder for the athletic fields.

Mr. Burnell then discussed the 2019 School Business Management Workshop (the “Workshop”) to be held in Saratoga Springs, New York from November 5 through November 8. He noted that four individuals from the District planned to attend the Workshop. Mr. Burnell stated that the Workshop has proved to be a valuable resource in the past, noting that the program is structured in five different “strands,” each of which focuses on a different area, such as District Clerk, District Treasurer, and School Business Office.

Mr. Burnell next provided the Committee with a draft copy of the 2020-2021 Budget Development Calendar. A detailed discussion ensued among the Committee members regarding the advantages and disadvantages of the timing of particular deadlines.

In response to a question from a Committee member, Mr. Burnell provided a brief update on the Capital Project and noted that the Board would be provided with a full update at an upcoming meeting.

Mr. Jenkins then noted that the Committee’s next meeting is scheduled to take place on December 5, 2019.

There being no further business, upon a motion duly made and seconded, the Meeting was adjourned at approximately 2:25 p.m., Eastern Time.

Matthew J. Van Wormer  
Acting Secretary