

5.3.2

Audit Committee Minutes

March 20th, 2019

Present: Tom Burnell, Lisa Rosenthal, Steve Jenkins, Diane Lyons

The committee discussed hiring a new internal claims auditor as our current auditor Steve Bangert will be leaving June 30, 2019. Tom will be posting the position in the next week and conducting the initial interviews. The committee will meet again to review final candidates. We reviewed the EFPR engagement letter. Everything looked fine but Tom will be asking for more testing to be done specifically in payroll. This is not a result of any issue, but more of an extra measure to look at a complicated area.

Tom went over the CRE exit conference. This is a federal audit that is done every three years through the state. The audit is in regard to the cafeteria. There were only a few minor areas called out and all of them have been corrected. Tom will be getting further information on the buy American provision which states that when using federal funds the district must purchase everything in the USA. The district gets very little federal money and does buy American with most of our products; however we do not always have control of where our vendors buy products from.

The administrative staff audit will be starting soon, hopefully in the next few weeks.

Respectfully submitted by Diane Lyons