

**FINANCE COMMITTEE MINUTES**  
**JANUARY 19, 2017**

Attendance: Steve Jenkins, Diane Lyons (on the phone), Mark Fleischhauer, Tom Burnell, Joe Phelan

Tom provided the latest information regarding the budget:

Foundation increase of ~\$18,000.00 in the Governor's budget (aid runs still being analyzed)

CPI is now estimated at 1.26%, up from the last BOE meeting (1.1%).

Tom does not anticipate making any changes to the budget for the next Board meeting, but will update the Tax Levy Cap to reflect the new state aid information.

Tom reported the possibility of special education savings, and news regarding the health insurance rate increase (will not go as low as 10%).

A discussion took place regarding declining enrollment and staffing scenarios.

Cafeteria:

Inventory to be taken at the end of January

Posters are being prepared to promote the after school food program.

Next meeting:

Fund balance projections

Budget

Cafeteria report

Respectfully submitted,

Mark Fleischhauer