

Rhinebeck Central School District Tax Levy Limit

for 2017-18 3rd Draft Budget

	Factors	Calculations
Prior Year Tax Levy	\$26,869,457	
multiply	x	
Tax Base Growth Factor	1.48%	\$27,267,125
add	+	
Payments in Lieu of Taxes Receivable during prior year	\$18,781	\$27,285,906
subtract	-	
Taxes levied for exemptions during prior year (not ERS & TRS)	\$1,153,887	\$26,132,019
equals	=	
Adjusted Prior Year Tax Levy		\$26,132,019
multiply		
Allowable levy growth factor (lesser of 2% or CPI)	1.26%	\$26,461,283
less	-	
Payments in Lieu of Taxes Receivable in the coming year	\$19,720	\$26,441,563
add	+	
Available Carryover, if any	\$0	\$26,441,563
equals	=	
Tax Levy Limit		<u>\$26,441,563</u>

Rhinebeck Central School District Total Levy to Support Proposed Budget for 2017-18 3rd Draft Budget

Tax Levy Limit		\$26,441,563	
add			+
Coming School Year Exemptions			
Capital Tax Levy	\$0		
Capital Local Expenditures	\$1,013,703		
Court Orders & Judgments	\$0		
ERS Pension Exemption	\$0		
TRS Pension Exemption	\$0	\$1,013,703	
equals			=
Maximum Allowable Levy		\$27,455,266	
Other Information			
Prior Year Tax Levy		\$26,869,457	
Additional Tax Levy requiring simple majority		\$585,808	2.18%