

Rhinebeck Central School District Tax Levy Limit

for 2017-18 1st Draft Budget

	Factors	Calculations
Prior Year Tax Levy	\$26,869,457	
multiply	x	
Tax Base Growth Factor	1.48%	\$27,267,125
add	+	
Payments in Lieu of Taxes Receivable during prior year	\$18,781	\$27,285,906
subtract	-	
Taxes levied for exemptions during prior year (not ERS & TRS)	\$1,153,887	\$26,132,019
equals	=	
Adjusted Prior Year Tax Levy		\$26,132,019
multiply		
Allowable levy growth factor (lesser of 2% or CPI)	1.10%	\$26,419,472
less	-	
Payments in Lieu of Taxes Receivable in the coming year	\$19,720	\$26,399,752
add	+	
Available Carryover, if any	\$0	\$26,399,752
equals	=	
Tax Levy Limit		<u><u>\$26,399,752</u></u>

Rhinebeck Central School District Total Levy to Support Proposed Budget for 2017-18 1st Draft Budget

Tax Levy Limit		\$26,399,752	
add			+
Coming School Year Exemptions			
Capital Tax Levy	\$0		
Capital Local Expenditures	\$1,017,645		
Court Orders & Judgments	\$0		
ERS Pension Exemption	\$0		
TRS Pension Exemption	\$0	\$1,017,645	
equals			=
Maximum Allowable Levy		\$27,417,397	
Other Information			
Prior Year Tax Levy		\$26,869,457	
Additional Tax Levy requiring simple majority		\$547,939	2.04%