

SOCIAL STUDIES DEPARTMENT

ECONOMICS

COURSE NO.: 02460

LENGTH: 20 WKS.

GRADE LEVEL: 12

CREDITS: .50

PREREQUISITES: The student must have successfully completed and passed U.S. History/Government 11

This course is a 12th grade Economics course as recommended by the Regents Action Plan

COURSE DESCRIPTION & OBJECTIVES:

The purpose of this course is for the student to develop an understanding of the following:

- 1) basic economic concepts such as scarcity, productivity, opportunity cost, supply and demand, taxation and limited resources.
- 2) basic differences/similarities between different types of economic systems found within the world today.
- 3) characteristics of the U.S. government in relation to the economy.
- 4) economic and social goals of the U.S. government in relation to the economy.
- 5) roles of the U.S. government in relation to the economy.
- 6) the role of the American stock market and the investments opportunities provided by the stock market.
- 7) the roll of the Federal Reserve and monetary policy.
- 8) the roll of taxation and how it is collected and redistributed.
- 9) pertinent social issues and their economic implications within our economy.

INSTRUCTIONAL PROCESSES & MATERIALS:

The instructional process will include lectures, class discussions on the readings, work sheets to reinforce the economics principles being studied along with essay writing.

Textbook: Economics, Principles & Practices, Glencoe

COURSE REQUIREMENT & EVALUATION CRITERIA:

- daily attendance and participation in the learning process
- maintaining a neat and up-to-date notebook;
- written homework assignments;
- periodic unit exams, maintaining an average of 65% or better for the entire year; and
- earning a grade of 65% or better on a final research paper.