

Finance Committee Meeting  
Minutes.

October 21, 2014

Present: Joe Phelan, Tom Burnell, Diane Lyons, Mark Fleischauer, Deirdre Burns

1. Lunch Program update.

The committee looked at the participation levels for September. CLS and RHS are up and BMS is slightly down. Participation usually goes up as the school year goes on. Beverage sales are down most likely as a result of the USDA changes (all drinks must have 0 calories) no Gatorade or ice tea. Fruit sales are up and adult meals including several different types of salads. The cafeteria is offering brown bag breakfasts at BMS that can be taken upstairs and eaten. Looking at the profit/loss statement as of September 30<sup>th</sup> 2014 we have a loss of \$3603.07 which is about \$1,500 lower than last year at this time. Tom is hoping to be able to start using a program to track inventory around December. The district is still dealing with around \$4,000 in outstanding debt from families. The policy committee is looking to introduce a policy to help deal with this.

• Multi-year Fund balance report.

Tom will be using a 10 year plan to reduce the workers compensation reserve fund. Each year \$17,500 will be moved into the general fund. This is due to a change in legislation that makes this fund unnecessary.

• Tax certiorari fund will be used to pay about \$70,000 of the technology project.

3. Budget

It is starting to look like expenditures may exceed revenues this year. This is a result of the following:

- No DEHIC holiday.
- Increases in Special Education – Costs are increasing
- Salaries and benefits outpace the tax cap. Benefits may increase 8-10% this year.
- A lower tax cap (less than 2%)
- This is in line with the states plan to use up fund balances and keep budgets tight.

4. Staffing and enrollment projections.

The committee looked at some estimated enrollment projections and its effect on class sizes K-12. The numbers do not show a definite trend that would enable the district to make long term changes. The biggest changes in the next few years will happen at BMS. Enrollment could go down by about 30 students. The committee discussed various staffing scenarios and the difficulty in making changes because of the type of teaching certifications and the districts desire to keep the best qualified staff. Certification is usually K-6 and 7-12. It may be difficult to keep healthy numbers in extracurricular activities and electives.

Next Meeting: Nov 18, 2014

Agenda:

1. Look at the technology plan and how/if it can be funded.
2. Detailed review of the fund balance.

Submitted by Diane Lyons