

Finance Committee Meeting

October 11, 2016

Attendees: Joe Phelan, Tom Burnell, Diane Lyons, Mark Fleischhauer, Steve Jenkins

2016-17 Budget Calendar – Timeline for some deliverables for this year’s budget cycle

October 25	Budget Calendar will be adopted by the board
December 13	Rollover budget presented to the board
January 10	1 st Draft presented to the board
March 11	community workshop. We discussed the benefits of delaying this workshop until late March when more concrete numbers for health insurance and others are available.
May 16	Budget Vote

2016-17 Budget Topics

We discussed some areas that were going to impact the 2016-17 school years budget. Among them are changes to TRS contribution amounts due to changes in assumption investment return rates, anticipated high health care premium increases, and changes to workers compensation rates.

Discussed the advantages/limitations of budget forecasting out on a 3-4 year timeline. Tom has a spreadsheet he can enhance that the committee can use.

Finance Committee input for the Board’s Goals

We looked at areas that the finance committee could help with the goals. The contract negotiations goal has the most direct relevance to the finance committee. Finance Committee could provide guidance on the other goals as they all have a budgetary component.

Next Meeting: November 17, 2016

Respectfully submitted by Steve Jenkins